

To,
BSE Limited
Department of Corporate Services - Listing
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

September 18, 2023

SCRIP CODE: 534060

Subject: Outcome of the meeting of the Preferential Issue Committee of the Board of Directors in accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Ma'am,

With reference to the captioned subject and in accordance with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), we wish to inform your good office that the Preferential Issue Committee of the Board of Directors of the Company in their meeting held on Monday, September 18, 2023 has, inter alia, considered the Lapsing of 4,50,00,000 Fully Convertible Warrants (“**Warrants**”) on September 15, 2023, due to non-exercise of option to convert warrants into equity shares within the stipulated eighteen-month period from the date of allotment.

The company has allotted 7,00,00,000 Warrants on March 16, 2022, out of which 2,00,00,000 Warrants were allotted to the Promoter Category and 5,00,00,000 Warrants were allotted to the Non-promoter Category. The Preferential Issue Committee of the Board of Directors in their meeting held on May 24, 2022 has already converted 2,50,00,000 Warrants into 2,50,00,000 Equity Shares belonging to Non-Promoter Category, in Tranche One.

As on date, the details of Warrants are as follows:

| Details | Promoter | Non Promoter | Total |
|--|-------------|--------------|--------------------|
| Warrants allotted on March 16, 2022 | 2,00,00,000 | 5,00,00,000 | 7,00,00,000 |
| Warrants converted on May 24, 2022, in Tranche One | 0 | 2,50,00,000 | 2,50,00,000 |
| Warrants lapse on September 15, 2023 | 2,00,00,000 | 2,50,00,000 | 4,50,00,000 |

As per the terms and conditions of the issue, the upfront amount of 25% of the issue price paid by the allottees w.r.t. 4,50,00,000 Warrants have been forfeited by the company due to non-exercise of Warrants within the Warrant Exercise Period.

The Meeting of the Preferential Issue Committee of the Board of Directors commenced at 04:30 P.M. and concluded at 5:00 P.M.

Kindly take the above information on your records.

For PMC Fincorp Limited

Kailash
Company Secretary & Compliance Officer
Membership No.: ACS 51199