



Dated: 30/05/2016

To,

The Corporate Relationship Manager  
Department of Corporate Services  
**BSE Limited**  
P. J. Towers, Dalal Street,  
Mumbai - 400001

**Ref:- Script Code 534060**

**Sub: Audited Financial Results for the Year ended 31<sup>st</sup> March, 2016**

Dear Sir/Madam,

We wish to inform you that at the Board of Directors of the Company at its meeting held on May 30, 2016, inter alia, has transacted the following:

1. Approved the audited financial results of the Company for the year ended 31<sup>st</sup> March, 2016. The said audited financial results were reviewed by the audit committee and thereafter approved by the Board of Directors. Further, pursuant to the requirement of regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, FORM A (for audit report with unmodified opinion) is also attached herewith.

Statement showing the Audited Financial Results for the year ended 31<sup>st</sup> March, 2016 is attached herewith.

2. Appoint Ms. Nidhi Pathak, Company Secretary of the Company as Compliance Officer of the Company as required under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in place of Mr. Raj Kumar Modi, Managing Director of the Company with effect from the said date i.e. May 30, 2016.

This is for your information and records.

Thanking you,  
Yours Faithfully,

For PMC Fincorp Limited

Raj Kumar Modi  
(Managing Director) \*



Encl: as above

CIN : L27109UP1985PLC006998

Corporate Office : 14/5, Old Rajinder Nagar, New Delhi-110060

Tel. : 011-42436846, 47, 49 Fax : 011-42436849 E-mail : pritimercantile@gmail.com

Regd. Office : B-10, VIP Colony, Civil Lines, Rampur, U.P.-244901



**PART I - Statement of Audited Results for the Quarter and Year Ended 31/03/2016**

(Rs. In Lakhs)

	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for current period ended	Previous year ended
		(31/03/2016)	(31/12/2015)	(31/03/2015)	(31/03/2016)	(31/03/2015)
	(Refer Notes Below)	(Audited)	(Un-audited)	(Audited)	(Audited)	( Audited)
<b>1</b>	<b>Income from operations</b>	243.45	212.58	1,275.72	1,439.14	2,900.40
	(a) Net sales/income from operations (Net of excise duty)					
	(b) Other operating income	-	-	-	-	-
	<b>Total income from operations (net)</b>	243.45	212.58	1,275.72	1,439.14	2,900.40
<b>2</b>	<b>Expenses</b>					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) purchases of stock-in-trade	242.50	21.04	1,299.49	528.67	2,296.82
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	58.30	(21.04)	(1.96)	363.91	(347.61)
	(d) Employee benefits expense	18.61	17.55	18.87	73.70	75.12
	(e) Depreciation and amortisation expense	10.47	0.75	(0.13)	12.72	2.12
	(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown continuing operations to be shown separately)	51.63	11.61	28.26	84.87	81.19
	<b>Total expenses</b>	381.51	29.91	1,344.53	1,063.87	2,107.64
<b>3</b>	Profit/(Loss) from operation before other income, Finance cost and Exceptional items(1-2)	(138.06)	182.67	(68.81)	375.27	792.76
<b>4</b>	Other income	-	-	-	-	-
<b>5</b>	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(138.06)	182.67	(68.81)	375.27	792.76
<b>6</b>	Finance costs	31.37	71.44	33.34	228.81	306.38
<b>7</b>	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(169.43)	111.23	(102.15)	146.46	486.38
<b>8</b>	Exceptional items	-	-	-	-	-
<b>9</b>	Profit/(loss) from ordinary activities before tax (7+8)	(169.43)	111.23	(102.15)	146.46	486.38
<b>10</b>	Tax expenses	56.91	-	158.56	56.91	158.56
<b>11</b>	Net Profit/(Loss) from ordinary activities after tax (9+10)	(226.34)	111.23	(260.71)	89.55	327.82
<b>12</b>	Extraordinary items (net of tax expense Rs. ___ Lakhs)	-	-	-	-	-
<b>13</b>	Net Profit / (Loss) for the period (11 + 12)	(226.34)	111.23	(260.71)	89.55	327.82
<b>14</b>	Share of profit / (loss) of associates	-	-	-	-	-
<b>15</b>	Minority interest	-	-	-	-	-
<b>16</b>	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	(226.34)	111.23	(260.71)	89.55	327.82
<b>17</b>	Paid-up equity share capital (Face Value of Rs 1/-)	4,865.61	4,865.61	2,432.80	4,865.61	2,432.80
<b>18</b>	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	800.59	1,062.00	3,175.76	800.59	3,175.76
<b>19.i</b>	Earnings per share (before extraordinary items) (of 1/- each) :					
	(a) Basic	(0.05)	0.02	(0.11)	0.02	0.13
	(b) Diluted	(0.05)	0.02	(0.11)	0.02	0.13
<b>19.ii</b>	Earnings per share (after extraordinary items) (of 1/- each) :					
	(a) Basic	(0.05)	0.02	(0.11)	0.02	0.13
	(b) Diluted	(0.05)	0.02	(0.11)	0.02	0.13

Place: New Delhi  
Dated: 30.05.2016

By order of the Board  
For PMC Fincorp Limited

Raj Kumar Modi  
Managing Director  
DIN:01274171



(Formerly PRITI MERCANTILE COMPANY LIMITED)

CIN : L27109UP1985PLC006998

Corporate Office : 15/76, Old Rajinder Nagar, IInd Floor, New Delhi-110060

Tel. : 011-42436846, 47,49, Fax : 011-25818446, E-mail : info@pmcfinance.in

Regd. Office : B-10, VIP Colony, Civil Lines, Rampur, U.P.-244901



## Notes:

- 1 The above financial results have been reviewed and recommended by the Audit Committee and subsequently approved by the board of directors in its meeting held on 30.05.2016.
- 2 All Accounting Policies are consistently followed and the financial are drawn as per applicable Accounting Standards.
- 3 The Earning per share has been computed in accordance with the Accounting Standard on Earning Per Share (AS 20).
- 4 Provision for Tax includes provision for Deferred Tax in accordance with the requirements of Accounting Standard (A-22) on "Accounting for taxes on Income"
- 5 The Company is an NBFC company and main business of the Company is to provide loans and all the other activities of the Company revolve around the main business of Financing. As such there are no separate reportable segments as specified in Accounting Standards (AS-17) on Segment Reporting as specified under Sec. 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.
- 6 Figures of the previous period/year are re-classified/re-grouped or re-arranged, where ever necessary to make them comparable.
- 7 The company did not receive any investor's complaints/ queries during the half year.
- 8 The results for the Year ended March 31, 2016 are audited by the Statutory Auditors of the Company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

For PMC FINCORP LIMITED

  
(R. K. Modi)  
Managing Director  
DIN:01274171



Place : New Delhi  
Date : 30.05.2016

(Formerly PRITI MERCANTILE COMPANY LIMITED)

CIN : L27109UP1985PLC006998

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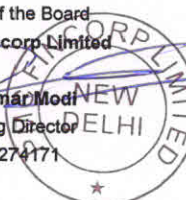
Standalone Statement of Assets and Liabilities as on 31.03.2016

		(Rs. In Lacs)	
PARTICULARS		As at (current year end ) (31/03/2016) Audited	As at (previous year end) (31/03/2015) Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' funds		
	(a) Share capital	4865.61	2432.80
	(b) Reserves and surplus	800.59	3175.76
	(c) Money received against share warrants	-	-
	<b>Sub-total - Shareholders' funds</b>	5666.20	5,608.56
2	Share application money pending allotment	-	-
3	Minority interest *	-	-
4	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	0.60
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	31.92	-
	<b>Sub-total - Non-current liabilities</b>	31.92	0.60
5	<b>Current liabilities</b>		
	(a) Short-term borrowings	5694.84	3931.96
	(b) Trade payables	-	-
	(c) Other current liabilities	521.59	286.96
	(d) Short-term provisions	59.56	158.56
	<b>Sub-total - Current liabilities</b>	6275.99	4377.48
	<b>TOTAL - EQUITY AND LIABILITIES</b>	11974.11	9986.64
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets	22.55	27.53
	(b) Goodwill on consolidation *	-	-
	(c) Non-current investments	1077.51	410.51
	(d) Deferred tax assets (net)	2.04	-
	(e) Long-term loans and advances	-	-
	(f) Other non-current assets	-	-
	<b>Sub-total - Non-current assets</b>	1102.10	438.04
2	<b>Current assets</b>		
	(a) Current investments	-	-
	(b) Inventories	60.71	424.62
	(c) Trade receivables	-	-
	(d) Cash and cash equivalents	100.69	30.86
	(e) Short-term loans and advances	10710.61	9093.12
	(f) Other current assets	-	-
	<b>Sub-total - Current assets</b>	10872.01	9548.60
	<b>TOTAL - ASSETS</b>	11974.11	9986.64

Place: New Delhi  
Dated: 30.05.2016

By order of the Board  
For PMC Fincorp Limited

Raj Kumar Modi  
Managing Director  
DIN:01274171



(Formerly PRITI MERCANTILE COMPANY LIMITED)

CIN : L27109UP1985PLC006998

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**M.M. Goyal & Co.**

**CHARTERED ACCOUNTANTS**

208, Allied House,  
2nd Floor, Shahzada Bagh,  
2, Old Rohtak Road,  
Inder Lok, Delhi-110035  
(O) 2312-8434, 2312-9795  
(Cell) 98919-52478  
e-mail: manmohan\_gyl@yahoo.co.in

Ref. No .....

Dated .....

**Independent Auditor's Report on Standalone Financial Results Pursuant to the SEBI (Listing Obligations and Disclosure Requirements)**


To the Board of Directors  
PMC FINCORP LIMITED

1. We have audited the accompanying Standalone Financial Results of PMC FinCorp Limited (the 'Company') for the year ended March 31, 2016 (the 'Financial Results'), being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These Financial Results, which are the responsibility of the company's management and approved by the Board of Directors, have been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 (the 'Act'), read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these Financial Results based on our audit.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the Financial Results:
  - i. are presented in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
  - ii. give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information for the year ended March 31, 2016.
4. The Financial Results include the results for the quarter ended March 31, 2016 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subjected to limited review by us.

**For M. M. GOYAL & CO.,**

*Chartered Accountants*

Firm Registration Number: 007198N

  
**Piyush Bogra**

*Partner*

Membership no. 501073



Place: New Delhi

Date: 30/05/2016



**FORM A**

(for audit report with unmodified opinion)

[Pursuant to regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

BSE Scrip Code: 534060

1.	Name of the Company	PMC Fincorp Limited
2.	Annual Financial Statements for the year ended	31 <sup>st</sup> March, 2016
3.	Type of Audit observation	Un – Modified
4.	Frequency of observation	Not Applicable

For PMC Fincorp Limited



**Raj Kumar Modi**  
(Managing Director)



**Vijay Kumar Yadav**  
(Chief Financial Officer)

**Vishnu Bhagwan Aggarwal**  
(Chairman- Audit Committee)



For M. M. Goyal & Co.  
(Chartered Accountants)  
Firm Registration No. 007198N



**Piyush Bogra**  
Partner  
Membership No.: 501073

Place: New Delhi  
Date: May 30, 2016