



Date: 28/07/2020

To,
The Corporate Relationship Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street,
Mumbai - 400001

Sub: Outcome of Board Meeting held on 28th July, 2020 and Audited Standalone Financial Results of the Company for the quarter and year ended on 31st March, 2020

Dear Sir/Madam,

We wish to inform you that at the Board of Directors of the Company at its meeting held on July 28, 2020, inter alia, have approved the Audited Standalone Financial Results of the Company for the quarter and year ended 31st March, 2020.

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ('Listing Regulations'), we are enclosing herewith the following:

1. Audited Standalone Financial Results of the company for the quarter and year ended 31st March, 2020 along with statement of Assets and Liabilities as on 31st March, 2020.
2. Independent Auditor's report on audited standalone Financial results of the company for the quarter and year ended 31st March, 2020 issued by M/s. Sunil K. Gupta & Associates., Statutory Auditors of the Company; and
3. Declaration of unmodified opinion pursuant to Regulation 33(3)(d) of Listing Regulations by Mr. Raj Kumar Modi, Managing Director of the Company is enclosed herewith.
4. The Board discussed the material impact of Covid-19 pandemic on the financial and operations of the company. The Copy of the same is enclosed herewith and discussed other matters.

The Meeting commenced at 04:30 P.M. and concluded at 6:00 P.M.

A copy of the same enclosed here with for your kind perusal and record. The said Financial Results will be uploaded on the Company website at www.pmcfinance.in

Kindly take the above information on your record.

Thanking you,
Yours Faithfully,

For PMC Fincorp Limited


Chetna Sajwan

(Company Secretary & Compliance Officer)

Encl: as above



CIN : L27109UP1985PLC006998

Corporate Office : 14/5, Old Rajinder Nagar, New Delhi-110060

Tel. : 011-42436846, 47, 49 Fax : 011-42436849 E-mail : pritimercantile@gmail.com

Regd. Office : B-10, VIP Colony, Civil Lines, Rampur, U.P.-244901



PMC FINCORP LIMITED

CIN: L27109UP1985PLC006998

Regd Office:- B-10 VIP Colony, Civil Lines Rampur UP-244901

Corp Office:- 14/5, Old Rajinder Nagar, New Delhi-110060

Ph: 011-42436846 Email:- pritimercantile@gmail.com website: www.pmcfinance.in

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2020

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		3 Months Ended 31-03-2020	Preceding 3 Months Ended 31-12-2019	Corresponding 3 Months Ended 31-03-2019	Year to date figures for current period Ended 31-03-2020	Previous Year Ended 31-03-2019
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations					
	(a) Interest Income	110.40	146.80	389.53	528.21	849.92
	(b) Dividend Income	-	-	-	0.01	-
	(c) Other income from Operation	413.22	14.99	-	449.18	-
	Total Revenue from Operation	523.63	161.79	389.53	977.40	849.92
2	Other Income	-	-	-	-	-
3	Total Income (1+2)	523.63	161.79	389.53	977.40	849.92
4	Expenses					
	(a) Finance Cost	0.24	24.93	7.53	85.61	87.90
	(b) Employee benefits expense	9.20	15.03	14.83	52.78	61.40
	(c) Depreciation and amortization expense	0.57	0.64	-0.34	2.46	3.46
	(d) Changes in inventories of finished goods, work-in-progress and stock-in trade		-	424.30		-
	(e) Purchases of stock-in-trade		18.13	-	34.21	424.30
	(f) Other expenses	461.63	34.25	14.30	610.54	52.35
5	Total Expenses	471.65	92.98	460.62	785.60	629.41
6	Profit / (Loss) before exceptional items and tax (3-5)	51.98	68.81	-71.09	191.80	220.51
7	Exceptional Items	-	-	-	-	-
8	Profit / (Loss) before tax (6-7)	51.98	68.81	-71.09	191.80	220.51
9	Tax Expenses					
	a) Current Tax	48.25	-	61.16	48.25	61.16
	b) Deferred Tax	-	-	-	-	-
	Total Tax Expenses	48.25	-	61.16	48.25	61.16
10	Profit/(loss) for the period from continuing operation (8-9)	3.73	68.81	-132.25	143.55	159.35
11	Profit/(loss) from Discontinued Operations					
12	Tax Expenses of discontinued operations					
13	Profit/(loss) from discontinued operation(after tax) (11-12)	-	-	-	-	-
14	Net profit for the Period (10 + 13)	3.73	68.81	-132.25	143.55	159.35
15	Other Comprehensive Income					
	(i) Item that will not be reclassified to profit or loss	-9.18	0.45	-	60.55	-
	(ii) Income Tax relating to items that will not be reclassified to profit or loss					
	Other comprehensive Income	-9.18	0.45	-	60.55	-
	Total Comprehensive Income for the period [Comprising of Profit/loss and other Comprehensive Income (14+15)]	-5.45	69.26	-132.25	204.10	159.35
16	Paid Up Equity Share Capital (Face value Rs.1/-)	5,090.61	5,090.61	5,090.61	5,090.61	5,090.61
17	Reserves excluding Revaluation Reserve	1,903.36	1,766.51	1,697.90	1,903.36	1,697.90
18	Earnings Per Share:-					
	Basic (in Rs.) (Not Annualised)	-0.00	0.01	-0.03	0.04	0.03
	Diluted (in Rs.) (Not Annualised)	-0.00	0.01	-0.03	0.04	0.03

Note:

- The above Audited Financial Results for the quarter and year ended 31st March, 2020 have been reviewed by the Audit Committee and approved by the board of directors at their meeting on 28th July 2020.
- With effect from 01 April 2019, the Company is required to comply with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 (the Act) read with relevant rules issued thereunder. Accordingly, these results have been prepared in accordance with Ind-AS.
- Provision for Direct Tax has not been made and will be created at the end of year.

Place : New Delhi

Date : 28.07.2020

For PMC FINCORP LIMITED

RAJ KUMAR MODI
 Managing Director
 DIN : 01274171

- 4 As required by paragraph 32 of IND AS 101, Net Profit Reconciliation between figures reported under previous Indian GAAP and Ind AS is as under.

Particulars	Quarter Ended	Year Ended
	31-03-2020	31-03-2020
	Audited	Audited
Net profit as per the erstwhile Indian GAAP	3.73	143.55
Adjustment on account of expected credit loss	-	-
Fair Value Change in Investments(IND AS 109)	-	-
Other Adjustments	-	-
Deferred tax impact on above adjustment		
Total effect of transition to Ind AS	3.73	143.55
Net profit after tax (before OCI) as per Ind AS		
Other comprehensive Income (net of tax)	-9.18	60.55
Total comprehensive Income under Ind AS	-5.45	204.10

- 5 The comparative financial information of the company for the quarter and year ended 31st March, 2020 included in these standalone Ind AS financial results, are based on the financial results prepared in accordance with the Companies (Accounting Standards) Rules, 2006 and have been restated to comply with Ind AS.
- 6 Previous period/year figures have been regrouped/rearranged wherever considered necessary to make them comparable with current period/year.
- 7 The company is involved in the business of NBFC activity only as such there is only one reportable segment.

For PMC FINCORP LIMITED



RAJ KUMAR MODI
Director

DIN : 01274171

Place : New Delhi
Date : 28.07.2020

PMC FINCORP LIMITED

Segment wise Revenue, Results, Assets & Liabilities for the quarter and year ended 31 March, 2020

(Rs in Lacs)

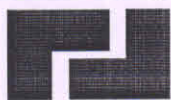
Particulars	Quarter ended			Year ended	Year ended
	3 Months Ended 31-03-2020	Preceding 3 Months Ended 31-12-2019	Corresponding 3 Months Ended 31- 03-2019	Current Year Ended (31/03/2020)	Previous Year ended (31/03/2019)
	Audited	Unaudited	Audited	Audited	Audited
1. Segment Revenue					
(net sale/income from each segment should be disclosed under this head)					
(a) Stock/Share Trading	0.00	14.99	302.31	35.96	302.31
(b) Finance Business	523.63	146.80	87.22	941.43	547.61
Net sales/Income From Operations	523.63	161.79	389.53	977.40	849.92
2. Segment Results					
(Profit)(+)/ Loss (-) before tax and interest from each segment)#					
(a) Stock/Share Trading	0.00	14.99	(122.00)	1.75	(122.00)
(b) Finance Business	51.98	53.81	50.91	190.05	342.51
Total	51.98	68.80	(71.09)	191.80	220.51
Less: i) Interest**	-	-	-	-	-
ii) Other Un-allocable Expenditure net off	-	-	-	-	-
(iii) Un-allocable income	-	-	-	-	-
Total Profit Before Tax	51.98	68.80	(71.09)	191.80	220.51
3. Segment Assets					
(a) Stock/Share Trading	20.26	36.50	20.26	20.26	20.26
(b) Finance Business	6972.97	7805.35	6768.25	6972.97	6768.25
Total	6993.23	7841.85	6788.51	6993.23	6788.51
4. Segment Liabilities					
(a) Stock/Share Trading	0.00	0.00	0.00	0.00	0.00
(b) Finance Business	1163.32	1468.96	1946.65	1163.32	1946.65
Total	1163.32	1468.96	1946.65	1163.32	1946.65

Place : New Delhi
Dated : 28.07.2020

By order of the Board
For PMC Fincorp Limited



RAJ KUMAR MODI
Managing Director
DIN : 01274171



PMC FINCORP LIMITED

CIN: L27109UP1985PLC006998

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Ph: 011-42436846 Email: pritimercantile@gmail.com website: www.pmcfinance.in

Statement of Asset and Liabilities for the year ended 31 March 2020

(Rs. In Lacs)

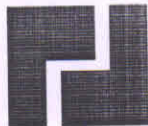
PARTICULARS	As at 31/03/2020 (Audited)	As at 31/03/2019 (Audited)
ASSETS		
1. Financial Assets		
(a) Cash and cash equivalents	5.82	3.57
(b) Bank Balance other than (a) above	7.28	8.04
(c) Receivables		
(I) Trade Receivables	-	-
(II) Other Receivables	-	-
(d) Loans	7116.86	7463.39
(e) Investments	888.52	905.97
Total Financial Assets	8018.48	8380.97
2. Non-financial Assets		
(a) Income tax assets (Net)	107.10	78.79
(b) Property, Plant and Equipment	6.15	8.39
(c) Intangibles	-	-
(d) Investment Property	0.00	242.82
(e) Other non-financial assets	54.15	54.18
Total Non-Financial Assets	167.40	384.18
Total Assets	8185.88	8765.15
LIABILITIES AND EQUITY		
LIABILITIES		
1. Financial Liabilities		
(a) Payables		
Trade Payables		
(i) Total outstanding dues to micro enterprises and small enterprises	-	-
(ii) Total outstanding dues to other than micro enterprises and small enterprises	11.74	8.26
(b) Borrowings other than debt securities	1013.07	1825.79
Total Financial Liabilities	1024.81	1834.05
2. Non-Financial Liabilities		
(a) Provisions	115.26	91.39
(b) Deferred tax liabilities (Net)	-	-
(c) Other Non financial liabilities (statutory dues)	51.84	51.18
Total Non-Financial Liabilities	167.10	142.57
3. EQUITY		
(a) Equity Share capital	5090.61	5090.63
(b) Other Equity	1903.36	1697.90
Total Equity	6993.97	6788.53
Total Liabilities and Equity	8185.88	8765.15

Place: New Delhi
Dated: 28.07.2020

By order of the Board
For PMC Fincorp Limited



Raj Kumar Modi
Managing Director
DIN : 01274171



PMC FINCORP LIMITED

CIN: L27109UP1985PLC006998

Regd Office: B-10 VIP Colony, Civil Lines Rampur UP-244901

Corp Office: 14/5, Old Rajinder Nagar, New Delhi-110060

Ph: 011-42436846 Email: pritimercantile@gmail.com website: www.pmcfinance.in

STANDALONE STATEMENT OF CASH FLOW AS ON 31 ST MARCH, 2020

	FOR THE YEAR ENDED 31-03-2020	FOR THE YEAR ENDED 31-03-2019
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit before tax	252.35	220.51
Adjustment for:	-	-
Depreciation/amortisation	2.46	3.46
Less: Amounts w/o	-413.22	-
Add: Loss (net) on investment / asset	45.58	-
Operating Profit Before working capital changes	-112.83	223.97
Adjustment for working capital:	-	-
Increase /(Decrease) in Inventories	-	-
(Increase)/ Decrease in Trade receivables	-	-
Decrease/(increase) in Short term Loans & advances	346.53	129.58
Increase/ (Decrease) in Short -Term Borrowings	-	-290.12
Increase/ (Decrease) in Trade Payables	3.48	6.32
Increase/ (Decrease) in Other current Liabilities	0.66	-5.47
Cash generated from operations	237.84	64.28
Income taxes paid	-51.31	-61.15
proposed dividend	-	-
Dividend tax	-	-
Net cash outflow from operating Activities	186.53	3.13
B. CASH FLOW FROM INVESTING ACTIVITIES		
Sale of Investments	214.69	-
Purchase of Fixed Assets	-0.23	-
Net cash used in investing activities	214.46	-
C. CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of Long Term Borrowings	-399.50	-
Share Capital	-	-
Share Premium	-	-
Proceeds from issue of Warrant (Share Capital)	-	-
Net cash from/ (used in) Financing Activities	-399.50	-
Net increase / (decrease) in cash and cash equivalents	1.49	3.13
Cash & Cash Equivalents at the beginning of the period	11.61	8.48
Cash & Cash Equivalents at the end of the period	13.10	11.61

For PMC FINCORP LIMITED



Raj Kumar Modi
Managing Director
DIN : 01274171

Place : New Delhi
Date : 28.07.2020

SUNIL K. GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS
Head office – 4232/1 Ansari Road,
Darya Ganj New Delhi – 110002
Email us at: maheshagrawal0000@yahoo.co.in

Phone :- 01493-221987
B. O. : A-10, Ganpati Plaza
Bhiwadi – 301019

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF QUARTERLY AND ANNUAL FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
PMC FINCORP LIMITED

Opinion

We have audited the accompanying quarterly financial results of **PMC FINCORP LIMITED** (the company) for the quarter ended 31st March, 2020 and the year to date results for the period from 1st April, 2019 to 31st March, 2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31st March, 2020 and the year to date results for the period from 1st April, 2019 to 31st March, 2020.

Basis for Opinion

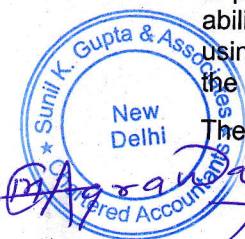
We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Results for the quarter and year ended 31st March, 2020

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the company to express an opinion on the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For SUNIL K. GUPTA & ASSOCIATES
Chartered Accountants
FRN NO. 002154N



(CA MAHESH CHANDRA AGARWAL)
(Partner)
M. No.088025

Place: New Delhi
Date: 28.07.2020

UDIN : 20088025AAAAGC4565



Date: 28/07/2020

To,

The Corporate Relationship Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street,
Mumbai - 400001

BSE Code: 534060

Sub: Declaration in respect of Unmodified opinion on Audited Financial Statements for the year ended 31st March, 2020

Dear Sir,

In terms of Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, and circular No CIR/CFD/CMD/56/2016 dated 27 the May, 2016, we hereby declare and confirm that the Statutory Auditors of the Company, M/s. SUNIL K. GUPTA & ASSOCIATES, Chartered Accountants have issued an unmodified audit report on Financial Results of the Company for the financial year ended 31st March, 2020.

Kindly take above information on your record.

Thanking You,
Yours Faithfully,

For **PMC FINCORP LIMITED**



(RAJ KUMAR MODI)
Managing Director
DIN: 01274171

CIN : L27109UP1985PLC006998

Corporate Office : 14/5, Old Rajinder Nagar, New Delhi-110060

Tel. : 011-42436846, 47, 49 Fax : 011-42436849 E-mail : prtimercantile@gmail.com

Regd. Office : B-10, VIP Colony, Civil Lines, Rampur, U.P.-244901



Date: 28.07.2020

To,

Department of Corporate Service
Bombay Stock Exchange Limited,
P. J. Towers, Dalal Street,
Mumbai-400001

Scrip Code: 534060

Sub: Disclosure of material impact of Covid-19 pandemic on the Company Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

This is with respect to the above mentioned subject and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May, 2020.

Operational Impact:

Consequent to the outbreak of the COVID-19 pandemic and the lockdown/curfew introduced by the Central and State Government, the operation in the Company's office had to be shut down from 23rd March 2020.

From the first week of May 2020, the Company has resumed operation in a gradual manner and the office is in operation, at present. To facilitate ease of resumption:

- The office were sanitized at regular intervals during the lockdown period;
- All the equipment was properly shut down and proper check list put in place for the precautions to be taken before restart of equipment;
- All safety aspects are taken care with respect to screening of the employees before entering the office;
- Training programs were arranged and responsibilities have been defined for any Crisis Management Team;
- Adequate stocks of Sanitizer and face masks are made available to all employees;
- Clear Standard Operating Procedures are in place on how to work with social distancing, staggered lunch timings, fixing hand sanitizer dispensers in all areas.

The Company has resumed operations in a Phased manner in May 2020.

Based on our preliminary estimate, we expect that Q1 of FY 2020-21 will be badly affected and we expect gradual improvement from Q2 onwards.

CIN : L27109UP1985PLC006998

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However, the extent to which the COVID-19 pandemic will impact the business performance of the Company will depend on future developments which are highly uncertain and unpredictable.

Financial Impact:

The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of property, plant and equipment, investments, inventories, receivables and other current assets. Currently, no major impact on the assets of the Company is envisaged and the Company will comfortably be able to service its business commitments and other statutory financial obligations.

The Company has, taken several cost-cutting measures to sustain the operations and to optimize the allocation and use of its financial resources with an objective to reduce the impact of lockdown on profitability.

Given the uncertainty around the severity and duration of the COVID-19 impact, the Management of the Company is not able to accurately assess the impact of this on future financial performance at this point of time. Moreover, the detailed impact assessment of COVID-19 on the business of the Company is a continuing process given the uncertainties associated with its nature and duration. The Company will continue to closely monitor the developments and the material impact, if any, will be disclosed from time to time to the Stock Exchanges.

You are requested to take the above on your records and acknowledge the same.

Thanking You,

Yours Faithfully,

For PMC FINCORP LIMITED



(RAJ KUMAR MODI)
Managing Director
DIN: 01274171