



To,
The Secretary,
BSE Limited
25th Floor, P.J. Towers,
Dalal Street, Mumbai - 400001

May 29, 2023

Scrip Code: 534060

Sub: Outcome of Board Meeting held on May 29, 2023 and Audited Standalone Financial Results of the Company for the quarter and year ended March 31, 2023.

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015 ('Listing Regulations'), we wish to inform that the Board of Directors of the Company at its meeting held today i.e. on May 29, 2023 inter -alia:

1. Considered and approved the Audited Standalone Financial Results of the Company for the quarter and year ended March 31, 2023 and we are enclosing herewith:
 - a. Audited Standalone Financial Results of the Company for the quarter and Year ended March 31, 2023;
 - b. Independent Auditors Report issued by M/s Pankaj Gupta & Co., Statutory Auditors of the Company on Audited Standalone Financial Results of the Company for the quarter and Year ended March 31, 2023:
 - c. Declaration on Auditor's Report with unmodified opinion pursuant to Regulation 33(3)(d) of the Listing Regulations signed by Mr. Raj Kumar Modi, Managing Director of the Company.
2. Appointment of Ms. Deepali Sehgal Kulshrestha as an 'Additional Director in the category of Non-Executive - Independent Director of the Company, subject to the approval of the Shareholders, for a period of 5 (Five) Years w.e.f. June 19, 2023.
3. Resignation accepted of Mr. Satyam Jaiswal from the post of Additional Director in the category of Non-Executive - Independent Director of the Company w.e.f. June 20, 2023

The said Financial Results will be uploaded on the Company website at www.pmcfincorp.com

The Meeting of the Board of Directors commenced at 03:00 P.M. and concluded at 6:00 P.M.

Kindly take the same on your record.

Thanking you,

For **PMC Fincorp Limited**

Kailash
Company Secretary & Compliance Officer
Membership No.: A51199

Encl: a/a



PMC FINCORP LIMITED

CIN: L27109UP1985PLC006998

Regd Office:- B-10 VIP Colony, Civil Lines Rampur UP-244901

Corp Office :- 201 & 202, Second Floor, Rattan Jyoti Building,18, Rajendra Place, New Delhi-110008

Ph: 011-47631025/26/27 Email:- compliances@pmcfincorp.com website: www.pmcfincorp.com

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		3 Months Ended 31-03-2023	Preceding 3 Months Ended 31-12-2022	Corresponding 3 Months Ended 31-03-2022	Year to Date for Current Year Ended 31-03-2023	Previous Year Ended 31- 03-2022
		Audited	Unaudited	Audited	Audited	Audited
	Revenue from Operations					
	Interest Income	209.98	210.00	300.99	844.60	689.55
	Sale of Shares	37.98	-	-	53.44	-
	Profit on Sale of Investments	-	28.05	-	28.18	-
	Dividend Income	0.78	0.88	-	2.92	-
	Net gain on fair value changes	-	-	-	-	-
	Other income	1.97	-	46.39	1.97	48.64
1	Total Revenue from Operation	250.71	238.93	347.38	931.11	738.19
2	Other Income	-0.27	1.27	-	2.12	-
3	Total Income (1+2)	250.44	240.20	347.38	933.23	738.19
	Expenses					
	Finance Cost	34.84	37.71	39.35	156.75	71.34
	Net loss on fair value changes	-	-	-	-	-
	Impairment on financial insutruments	-	-	-	-	-
	Employee benefits expense	17.14	18.93	16.64	65.06	56.03
	Depreciation and amortization expense	2.00	0.93	-0.55	4.80	1.49
	Purchases of stock-in-trade	-	-	4.56	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in trade	7.26	-	-4.56	17.73	-
	Loss on Sale of Investments	0.96	-	-	994.62	-
	Other expenses	144.21	15.48	320.67	330.65	354.31
4	Total Expenses	206.42	73.05	376.11	1,569.62	483.17
5	Profit / (Loss) before exceptional items and tax (3-4)	44.02	167.15	-28.73	-636.39	255.02
6	Exceptional Items	-	-	-	-	-
7	Profit / (Loss) before tax (5-6)	44.02	167.15	-28.73	-636.39	255.02
	Tax Expenses					
	a) Current Tax	-	-	72.77	-	72.77
	b) Adjustment Tax on Earlier Years	-	-	0.78	-	0.78
	c) Deferred Tax	-0.09	-	0.21	-0.09	0.21
8	Total Tax Expenses	-0.09	-	73.76	-0.09	73.76
9	Profit/(loss) for the period/year (7-8)	44.10	167.15	-102.49	-636.31	181.26
	Other Comprehensive Income					
	Item that will not be reclassified to profit or loss					
	Re-measurement of defined benefit obligation	-	-	-	-	-
	Fair value changes of equity instruments through other comprehensive income	-621.35	333.85	-31.42	8.50	37.66
	Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
10	Other comprehensive Income / (Loss) for the period / year	-621.35	333.85	-31.42	8.50	37.66
11	Total Comprehensive Income for the period [Comprising of Profit/loss and other Comprehensive Income (9+10)]	-577.25	501.00	-133.91	-627.81	218.92
12	Paid Up Equity Share Capital (Face value Rs.1/-)	5,340.61	5,340.61	5,090.61	5,340.61	5,090.61
13	Other Equity			2,289.50	4,996.34	2,289.50
14	Earnings Per Share:-					
	Basic (in Rs.) (Not Annualised)	-0.11	0.09	-0.03	-0.12	0.04
	Diluted (in Rs.) (Not Annualised)	-0.11	0.09	-0.03	-0.12	0.04

Note:

- The above standalone Audited Financial Results for the ended 31st March, 2023 have been reviewed by the Audit Committee and approved by the board of directors at their meeting on May 29, 2023. The Statutory Auditors have issued an unmodified Audit Report on Standalone Audited financial results thereon.
- The Financial Results of the Company have been prepared in accordance with Indian Accounting Standard (Ind AS) as per Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and notified under Section 133 of the Companies Act, 2013.
- As the company is engaged in a single segment i.e., Financial Activities/Services, hence there is no separate reportable segment as per Ind AS 108.
- Figures for the quarter ended 31st March 2022 & 2023 are the balancing figures between audited figures in respect of full financial year and published year to date figures upto third quarter of relevant financial years.
- During the financial year ended on March 31, 2023, the company received Rs.18,56,25,000 by conversion of 2,50,00,000 warrants issued on preferential basis into equity shares at the rate of Rs. 9.90 each. There has been no deviation in the use of proceeds raised through the preferential issue from the objects stated in the offer document.
- These financial result will be made available on the companies web site viz www.pmcfincorp.com and on the website of BSE Ltd. viz www.bseindia.com respectively.
- The figure of previous quarters/year have been regrouped/reclassified, wherever necessary.

Place : New Delhi

Date : 29-05-2023



For PMC FINCORP LIMITED

RAJ KUMAR MODI
Managing Director
DIN : 01274171



PMC FINCORP LIMITED

CIN: L27109UP1985PLC006998

Regd Office: B-10 VIP Colony, Civil Lines, Rampur UP-244901

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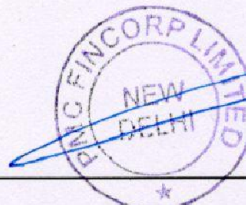
Statement of Asset and Liabilities As On March 31, 2023

(Rs. In Lacs)

PARTICULARS	As on 31/03/2023 (Audited)	As at 31/03/2022 (Audited)
ASSETS		
1. Financial Assets		
(a) Cash and Cash Equivalents	3.10	4.80
(b) Bank Balance other than (a) above	46.96	437.71
(c) Receivables		
(I) Trade Receivables	40.14	22.01
(II) Other Receivables	-	-
(d) Loans	11,571.75	10,534.32
(e) Investments	1,595.53	467.54
(f) Other Financial Assets	-	117.38
Total Financial Assets	13,257.49	11,583.76
2. Non-financial Assets		
(a) Inventories	8.54	24.82
(b) Income Tax Assets (Net)	93.76	88.07
(c) Property, Plant and Equipment	31.75	4.26
(d) Intangibles	-	-
(e) Investment Property	-	-
(f) Other Non-Financial Assets	-	-
(g) Deferred Tax Assets (Net)	2.91	2.83
Total Non-Financial Assets	136.95	119.98
Total Assets	13,394.44	11,703.74
LIABILITIES AND EQUITY		
LIABILITIES		
1. Financial Liabilities		
(a) Payables		
(I) Trade Payables		
(i) Total Outstanding dues to Micro Enterprises and Small Enterprises	-	-
(ii) Total Outstanding dues to other than Micro Enterprises and Small Enterprises	4.67	1.51
(II) Other Payables		
(i) Total Outstanding dues to Micro Enterprises and Small Enterprises		
(ii) Total Outstanding dues to other than Micro Enterprises and Small Enterprises	241.73	
(b) Borrowings other than Debt Securities	2,746.76	2,460.18
Total Financial Liabilities	2,993.17	2,461.69
2. Non-Financial Liabilities		
(a) Provisions	46.75	114.92
(b) Deferred Tax Liabilities (Net)	-	-
(c) Other Non Financial Liabilities (Statutory Dues)	17.56	14.52
Total Non-Financial Liabilities	64.32	129.44
3. EQUITY		
(a) Equity Share Capital	5,340.61	5,090.61
(b) Other Equity	4,996.34	4,022.00
Total Equity	10,336.96	9,112.61
Total Liabilities and Equity	13,394.44	11,703.74

By order of the Board
For PMC FINCORP LIMITED

Place: New Delhi
Dated : 29-05-2023



RAJ KUMAR MODI
Managing Director
DIN : 01274171



PMC FINCORP LIMITED

CIN: L27109UP1985PLC006998

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CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31 MARCH, 2023

(Rs. In Lacs)

	FOR THE YEAR ENDED 31-03-2023	FOR THE YEAR ENDED 31- 03-2022
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit before tax	-636.39	255.02
Adjustment for:		
Depreciation/amortisation	4.80	1.49
Add: Loss (net) on investment / asset	966.44	-11.59
Operating Profit Before working capital changes	334.85	244.92
Adjustment for working capital:		
Increase /(Decrease) in Inventories	17.73	-4.56
(Increase)/ Decrease in Trade receivables	-18.13	-21.67
Decrease/(increase) in Short term Loans & advances	-920.05	-3,225.91
Increase/ (Decrease) in Income Tax Assets	-5.69	-30.30
Increase/ (Decrease) in Trade Payables	3.16	-19.02
Increase/ (Decrease) in Other Payables	241.73	-
Increase/ (Decrease) in Other current Liabilities	3.04	-45.90
Cash generated from operations	-343.36	-3,102.45
Income taxes paid	-72.28	-56.40
Net Cash Outflow from Operating Activities	-415.65	-3,158.85
B. CASH FLOW FROM INVESTING ACTIVITIES		
Sale of Investments	1,860.25	33.41
Purchase of Investments	-3,947.63	-
Purchase of Fixed Assets	-32.28	-1.90
Net Cash used in Investing Activities	-2,119.66	31.51
C. CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of Long Term Borrowings	-	-
Proceeds from Long Term Borrowings	286.58	1,839.57
Share Capital	250.00	-
Share Premium	2,225.00	-
Proceeds from issue of Warrant (Share Capital)	-618.75	1,732.50
Net Cash from/ (used in) Financing Activities	2,142.83	3,572.07
Net increase / (decrease) in Cash and Cash Equivalents	-392.44	444.75
Cash & Cash Equivalents at the beginning of the period	442.51	-2.24
Cash & Cash Equivalents at the end of the period	50.07	442.51

For PMC FINCORP LIMITED



RAJ KUMAR MODI
Managing Director
DIN : 01274171

Place : New Delhi
Date : 29-05-2023



Independent Auditor's Report on Standalone Financial Results for the Quarter and Year Ended on March 31, 2023 of the PMC FINCORP LIMITED pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
PMC Fincorp Limited

Opinion

We have audited the accompanying Statement of financial results of **PMC FINCORP LIMITED** ("the company") for the three months and year ended March 31, 2023 (the "Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("IND AS") and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information of the company for the quarter and year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

The statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared on the basis of the related standalone annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial results, the Board of Directors of the Company are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the audit of the financial results

Our responsibility is to express an opinion on these standalone financial results based on our audit of such standalone financial statement. We conducted our audit in accordance with the Standards on Auditing generally accepted in India. These Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other matters

The financial results include the results for the quarter ended March 31, 2023, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us. Our opinion on the statement is not modified in respect of this matter.

For PANKAJ GUPTA & CO.
Chartered Accountants
Firm Registration No.: 019302N



A handwritten signature in blue ink, appearing to read "Pankaj Gupta", written over a horizontal line.

CA. Pankaj Gupta
Partner

Date: May 29, 2023

Place: Delhi

Membership No. 501398

UDIN: 23501398B44IHK8489



To,

May 29, 2023

The Corporate Relationship Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street,
Mumbai - 400001

BSE Code: 534060

Subject: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

In terms of Regulation 33(3)(d) of the Listing Regulations and clause 4.1 of circular vide no. CIR/CFD/CMD/56/2016 dated May 27, 2016, issued by Securities and Exchange Board of India, PMC Fincorp Limited ("the Company") hereby declares that M/s. PANKAJ GUPTA & CO., Chartered Accountants (Firm Registration No: 019302N) (Statutory Auditors of the Company) have issued their Audit Report(s) with an Unmodified opinion on the Audited Financial Results of the Company, for the quarter and year ended on March 31, 2023.

You are requested to kindly take the same on your record.

Thanking You,
Yours Faithfully,

For and on behalf of
PMC FINCORP LIMITED




(RAJ KUMAR MODI)
Managing Director
DIN: 01274171

CIN : L27109UP1985PLC006998

Corporate Office : 201 & 202, 2nd Floor, Rattan Jyoti Building, 18, Rajendra Place, New Delhi-110008
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