



Date: January 19, 2022

To
Secretary
Listing Department
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 534060

**Sub: Outcome of the Meeting of Board of Directors of PMC Fincorp Limited (“the Company”)
in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015 (“Listing Regulations”)**

Dear Sir/Madam,

With reference to the captioned subject and in terms of Regulation 30 of Listing Regulations, we wish to inform your good office that the Board of Directors of the Company, at their meeting held today i.e., Wednesday, January 19, 2022, have, inter alia, considered and approved the following businesses:

- I. Increase and alteration of the Authorized Share Capital of the Company from Rs. 52,00,00,000/- (Rupees Fifty-Two Crores only) divided into 52,00,00,000 (Fifty-Two Crore) Equity Shares of Re. 1/- each to Rs. 60,00,00,000/- (Rupees Sixty Crores only) divided into 60,00,00,000 (Sixty Crore) Equity Shares of Re. 1/- each.

Such increase and alteration in the Authorized Share Capital of the Company will require consequent amendment in the Capital Clause of Memorandum of Association of the Company, subject to approval of the shareholders' of the Company.

- II. Issue and allotment of upto 2,00,00,000 Fully Convertible Warrants ('Warrants') of face value of Re. 1/- each carrying a right exercisable by the Warrant holder to subscribe to one Equity Share per Warrant to persons belonging to Promoter Category and upto 5,00,00,000 Fully Convertible Warrants ('Warrants') of face value of Re. 1/- each carrying a right exercisable by the Warrant holder to subscribe to one Equity Share per Warrant to persons belonging to Non-Promoter Category, on preferential basis, at such issue price as may be determined by the Board/the Committee in accordance with provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended to be convertible at the option of the warrant holder in one or more tranches within 18 months from the date of allotment into equivalent number of fully paid-up equity shares of face value of Re. 1/- each for cash, subject to shareholders' approval. The names of the proposed allottees are mentioned below:



CIN : L27109UP1985PLC006998

Corporate Office : 14/5, Old Rajinder Nagar, New Delhi-110060

Tel. : 011-42436846, 47, 49 Fax : 011-42436849 E-mail : pritimercantile@gmail.com

Regd. Office : B-10, VIP Colony, Civil Lines, Rampur, U.P.-244901



S. No.	Name of the Proposed Allottees	Category
1.	Mr. Bhavya Dhiman	Non-Promoter
2.	Mr. Kevin Maheshkumar Shah	Non-Promoter
3.	Mr. Shah Aagam Maheshbhai	Non-Promoter
4.	Mr. Salvi Dipak Mathurbhai	Non-Promoter
5.	Mr. Prabhat Modi	Promoter & Promoter Group
6.	M/s Prabhat Management Services Private Limited	Promoter & Promoter Group

Details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 with respect to the Preferential Allotment is enclosed as Annexure A.

- III. Formulation of a Preferential Issue Committee to finalize/ approve all the relevant documents, as may be deemed necessary.
- IV. Approved the draft notice for shareholders' approval and authorized the Board of Directors/ the Committee of the Company to finalize the same, upon determination of the Issue Price as per the provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended.

The meeting of the Board of Directors commenced at 4.30 P.M. and concluded at 5.40 P.M.

You are requested to kindly take the same on your records.

Thanking you,

Yours Faithfully,

For PMC Fincorp Limited

Chetna Sajwan

Company Secretary & Compliance Officer
ACS - 60209



Encl: As above

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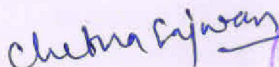
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Details on Preferential Allotment in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015:

S. No.	Particulars	Disclosures
1.	Type of securities proposed to be issued	Fully Convertible Warrants ('Warrants')
2.	Type of issuance	Preferential Allotment
3.	Total number of securities proposed to be issued or total amount for which the securities will be issued	Upto 2,00,00,000 Fully Convertible Warrants ('Warrants') of face value of Re. 1/- each carrying a right exercisable by the Warrant holder to subscribe to one Equity Share per Warrant to persons belonging to Promoter Category and upto 5,00,00,000 Fully Convertible Warrants ('Warrants') of face value of Re. 1/- each carrying a right exercisable by the Warrant holder to subscribe to one Equity Share per Warrant to persons belonging to Non-Promoter Category, at such issue price as may be determined by the Board in accordance with the provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended.
4.	Name and number of the Investor(s)	PROMOTERS CATEGORY: 1) Mr. Prabhat Modi, 2) Prabhat Management Services Private Limited, NON PROMOTER CATEGORY 3) Mr. Bhavya Dhiman, 4) Mr. Kevin Maheshkumar Shah, 5) Mr. Shah Aagam Maheshbhai, and 6) Mr. Salvi Dipak Mathurbhai
5.	Issue price	At such issue price as may be determined by the Board in accordance with the provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended.
6.	Tenure/ Conversion	Convertible into equivalent number of Equity Shares of face value of Re. 1/- each within a maximum period of 18 months from the date of allotment of such Warrants.
7.	Nature of Consideration	Cash

For PMC Fincorp Limited


Chetna Sajwan
Company Secretary & Compliance Officer
ACS - 60209



Date: January 19, 2022
Place: New Delhi