



BSE Limited

September 17, 2022

Department of Corporate Services
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

BSE Scrip Code-534060

Sub: Summary of proceedings of 37th Annual General Meeting held on September 17, 2022

Dear Sir/Madam,

The 37th Annual General Meeting (AGM) of the members of PMC Fincorp Limited ("The Company") was held today i.e. Saturday, September 17, 2022 at 11.00 A.M. (IST) but due to technical issues of all NSDL web portals, quorum was not completed, consequently we adjourned for 15 minutes for the quorum to be present, and after completion of quorum we started AGM at 11.16 a.m. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"). The AGM was held through VC/ OAVM in compliance with the applicable circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.

Pursuant to Regulation 30(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Listing Regulations") read with Para A of Part A of Schedule III of the Listing Regulations, please find enclosed herewith Summary of proceedings of 37th Annual General Meeting of the Company held on Saturday, September 17, 2022. Which commenced at 11.16 a.m. (IST) and concluded at 12.27 p.m. (IST) including 30 minutes provided for e-voting after conclusion of AGM.

You are requested to kindly take the same on your record.

Thanking you,

Yours faithfully,

For **PMC Fincorp Limited**

Kailash
Company Secretary & Compliance Officer
Membership No.: A51199

Encl: A/a



Summary of proceedings of the 37th Annual General Meeting of PMC Fincorp Limited

The 37th Annual General Meeting ("AGM") of the members of PMC Fincorp Limited ("The Company") commenced at 11.00 a.m. (IST) but due to technical issues of all NSDL web portals, quorum was not completed, consequently we adjourned for 15 minutes for the quorum to be present, and after completion of quorum we started AGM at 11.16 a.m. (IST) on Saturday, September 17, 2022, through Video Conferencing or Other Audio-Visual Means ('VC/OAVM') without the physical presence of the members at a common venue, in accordance with the provisions of the Companies Act, 2013, SEBI Listing Regulations and various circulars issued by the Ministry of Corporate Affairs and the SEBI. The deemed venue of the AGM was Registered Office of the Company.

Mr. Kailash, Company Secretary informed the members about certain relevant points regarding the AGM through VC/OAVM.

Mr. Kailash, Company Secretary introduced himself and welcomed Chairman, all the Directors and shareholders present for the AGM. The Company secretary informed this AGM was held through Video Conferencing in accordance with the circulars issued by Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI). Participation of members through video conferencing was counted for the purpose of the quorum as per the applicable circulars issued by MCA and SEBI and there was no proxy facility available for this meeting, as it was dispensed by MCA. Company Secretary further informed that requisite Quorum is there and all the statutory registers maintained under Companies Act, 2013 were available for inspection.

All the members of the Board of Directors of Company were present, viz., Ms. Rekha Modi, Non-Executive Non-Independent Directors, Mr. Raj Kumar Modi, Managing Director, Mr. Prabhat Modi Director, Mr Mahavir Prasad Garg, Independent Director and Chairman of Audit Committee and Nomination and Remuneration Committee and Mr. Yogesh Kumar Garg & Mr. Abhay Kumar, Independent Directors attended the AGM. Further, Mr. Chandresh Kumar Sharma, Chief Financial Officer also attended the AGM.

Mr. Mahesh Chandra Agarwal Partner of M/s. Sunil K. Gupta & Associates, Chartered Accountants (Statutory Auditors), representative of Ashu Gupta & Co. (Secretarial Auditors) and Ms. Ashu Gupta Partner of M/s Ashu Gupta & Co. (Scrutinizer) were also present for the AGM through Video Conferencing.

The Chairman welcomed all the members to the 37th Annual General Meeting.

The requisite quorum being present, the Chairman called the meeting to order. The Chairman informed that this AGM is being held through Video Conferencing in accordance with the circular dated May 5, 2022 issued by MCA. Participation of members through video conferencing was counted for the purpose of the quorum as per the applicable circulars issued by MCA and SEBI.

CIN : L27109UP1985PLC006998

Corporate Office : 201 & 202, 2nd Floor, Rattan Jyoti Building, 18, Rajendra Place, New Delhi-110008

Tel. : 011-47631025, 26, 27 E-mail : contact@pmcfincorp.com

Regd. Office : B-10, VIP Colony, Civil Lines, Rampur, U.P.-244901

With the permission of the members present, the Notice the 37th AGM and the Board's report which has been circulated to all shareholders, taken as read. The secretarial auditor's report enclosed as Annexure II to the Board's report also taken as read. The Statutory Auditor's report on the Standalone financial statements for the financial year ended March 31, 2022 do not contain any qualifications, observation, comments or other remarks also taken as read.

The Company Secretary informed the members that Notice of 37th AGM along with the Annual Report for the financial year 2021-22 containing the audited standalone financial statements for the financial year ended March 31, 2022 along with the reports of the Board of Directors and Auditors thereon have been emailed within the statutory period to all the shareholders whose email IDs are registered with their respective depository participants or the Company or with the Registrar and Transfer Agent, Indus Portfolio Private Limited.

Total 65 members attended the AGM.

The Company Secretary briefed shareholders inter alia, about certain procedural and technical aspects of the AGM. he informed that:

- a) The company had provided to the Shareholders, the facility to cast their vote electronically through remote e-voting facility provided by NSDL which had commenced on Wednesday September 14, 2022 at 9.00 a.m. (IST) upto Friday September 16, 2022 at 5.00 p.m. (IST), on all resolutions set forth in the notice of the Annual General Meeting.
- b) Shareholder who were present at the AGM and has not casted their vote electronically were provided an opportunity to cast their votes through e-voting facility at AGM.
- c) The Company had given facility to member to send their questions/queries in advance on the email id as given in the notice.
- d) Ms. Ashu Gupta, M/s Ashu Gupta & Co., Practcing Company Secretary was appointed as scrutinizer for the purpose of scrutinizing the e-voting process in a fair and transparent manner.

The Notice of the Annual General Meeting dated August 10, 2022 was taken as read.

The following items of the ordinary business/ordinary resolutions as per the notice of AGM dated August 10, 2022 were read at the meeting for consideration:

Sr. No	Business conducted at the AGM	Type of Resolution
Ordinary Business		
1.	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2022, including the Audited Balance Sheet as at March 31, 2022 and the Statement of Profit and Loss of the Company for the year ended on that date, along with the reports of the Board	Ordinary

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	of Directors and Auditors thereon;	
2.	To appoint a Director in place of Ms. Rekha Modi (DIN: 01274200), who retires by rotation and being eligible, offers herself for re-appointment.	Ordinary
3.	Appointment of M/s Pankaj Gupta & Co., Chartered Accountants (Firm Registration No. 019302N), as the Statutory Auditors of the Company and to fix their Remuneration.	Ordinary
Special Business		
4.	Change in Designation of Mr. Prabhat Modi (DIN: 08193181) from Non-Executive Director to Whole Time Director of the Company.	Ordinary

The questions raised by members was suitably replied

The Chairman informed that the e-voting facility will be kept open for the next 30 (Thirty) minutes to enable the members to cast their vote and authorized Company Secretary & Scrutinizer to complete necessary formalities in that regard.

There being no other item on the agenda, the Chairman thanked the members who have joined this meeting and closed the proceedings of the meeting.

All the resolutions included in the notice of 37th AGM of the Company were passed with requisite majority.

The Meeting was concluded at 12.27 p.m. (IST) including 30 minutes provided for e-voting after conclusion of AGM.

For **PMC Fincorp Limited**

Kailash
Company Secretary & Compliance Officer
Membership No.: A51199