



To,
The Secretary,
BSE Limited
25th Floor, P.J. Towers,
Dalal Street, Mumbai - 400001

April 24, 2023

Scrip Code: 534060

Sub: Outcome of Board Meeting held today on April 24, 2023 - Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

Dear Sir/Madam,

We wish to inform you that at the Board Meeting held today on April 24, 2023, pursuant to the Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, we would like to announce that our company, PMC Fincorp Limited, will be launching a new financial services product. Given our focus on capital markets and its participants, we realized the opportunity for a product that allows investors to monetize their investments without selling them. **Loan Against Securities (LAS)** is a unique product for the borrower and the lender. For the borrower, it allows monetization of one's investments without the requirement of liquidation and for the lender, it provides liquid securities against the loan provided. This facility can be accessed by individuals, body corporates etc. for various personal and business purposes for short to medium term.

The intention to launch this product is to capitalize on the opportunity arising out of India's capital market participation in recent years. Based on data, it is evident that India's retail investors have become a dominant force having accounted for 45 per cent of the turnover of National Stock Exchange in FY 2020-21. Domination of traditional investments by retail investors in real estate and gold till now introduced us to products such loan against property and gold loans. However, this movement of money from gold, and real estate to stocks and mutual funds will create demand for loan against securities. As a key intermediary in India's economy, we are launching this product with a vision to enable the retail investor's shift to financial assets, which is critical for India's growth.

In the first phase of this launch, we have pre-approved Nifty 100 companies, and are open to examining any other request for loan against shares outside the Nifty 100 universe. As our operations and client acquisition strengthens, we will expand our pre-approved list of securities to expand beyond Nifty 100 and include mutual funds, bonds, insurance policies etc. in a staged manner. We also realize that digitalization is an important aspect of business in today's economy. In view of the same, we will digitize the process step by step as this new business grows within our company to reduce the processing time.

For the past few months, we have been developing the standard operating procedure and putting all the legal structures in place for a robust foundation that will allow us to fully exploit the market opportunity for this product. In view of the same, our board of directors have adopted the necessary policies and procedures for the company to start offering this product.

CIN : L27109UP1985PLC006998

Corporate Office : Flat No. 201 & 202, 2nd Floor, Rattan Jyoti Building, 18, Rajendra Place, New Delhi-110008

Tel. : 011-47631025, 26, 27 E-mail : contact@pmcfincorp.com

Regd. Office : B-10, VIP Colony, Civil Lines, Rampur, U.P.-244901



The details required under Regulation 30 of Listing regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given in the enclosed Annexure-A.

The Meeting of the Board of Directors commenced at 11:00 A.M. (IST) and concluded at 11:45 A.M. (IST).

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For **PMC Fincorp Limited**

Kailash
Company Secretary & Compliance Officer
Membership No.: A51199

Encl: a/a



Annexure-A

Product Name	Loan Against Securities
Date of Launch	May 02, 2023
Category of Product	Secured Loans
Target Market	Domestic investors (Retail/Body Corporates)
Product Head	Mr. Prabhat Modi (Executive Director)
Contact Details (For any product related queries)	011-47631025/26/27 & 9958316112

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