



BSE Limited

September 14, 2023

Department of Corporate Services
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

BSE Scrip Code-534060

Ref.:- Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Summary of proceedings of 38th Annual General Meeting held on Thursday, September 14, 2023

Dear Sir/Madam,

In terms of Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby furnish the summary of proceedings at the 38th Annual General Meeting (AGM) of the Company held through Video Conferencing or Other Audio Visual Means on Thursday, September 14, 2023, which commenced at 11:00 a.m. (IST) and concluded at 12:02 p.m. (IST) including 15 minutes provided for e-voting after the conclusion of the AGM.

You are requested to kindly take the above information on your record.

Thanking you,

Yours faithfully,

For **PMC Fincorp Limited**

Kailash
Company Secretary & Compliance Officer
Membership No.: A51199

Encl: A/a



SUMMARY OF PROCEEDINGS OF THE 38TH ANNUAL GENERAL MEETING

The 38th Annual General Meeting ('AGM') of The PMC Fincorp Limited ('the Company') commenced at 11.00 a.m. (IST) on Thursday, September 14, 2023, through Video Conferencing or Other Audio-Visual Means ('VC/OAVM') without the physical presence of the members at a common venue, in accordance with the provisions of the Companies Act, 2013, SEBI Listing Regulations and various circulars issued by the Ministry of Corporate Affairs and the SEBI. The deemed venue of the AGM was Registered Office of the Company.

Mr. Kailash, Company Secretary and Compliance officer informed the members about certain relevant points regarding the AGM through VC/OAVM.

The facility to inspect the documents by the members were made available during the meeting on logging on to the website of the Company at www.pmcfincorp.com and at website of Indus Portfolio Pvt Ltd (RTA) at their website on <https://www.indusinvest.com/>

All Directors and Key Managerial Persons and Statutory Auditors were present at the meeting.

All the members of the Board of Directors of Company were present, viz., Ms. Rekha Modi, Non-Executive Non-Independent Director, Chairman of the Board and Chairman of Stakeholders Relationship Committee, Mr. Raj Kumar Modi, Managing Director, Mr. Prabhat Modi Whole Time Director, Mr Mahavir Prasad Garg, Independent Director and Chairman of Audit Committee and Nomination and Remuneration Committee and Mr. Yogesh Kumar Garg & Ms. Deepali Sehgal Kulshrestha, Independent Directors attended the AGM. Further, Mr. Chandresh Kumar Sharma, Chief Financial Officer also attended the AGM.

Mr. Pankaj Gupta Partner of M/s. Pankaj Gupta & Co., Chartered Accountants (Statutory Auditors), and Ms. Anamika Bhola, Proprietor M/s Anamika Bhola & Associates (Scrutinizer) were also present for the AGM through Video Conferencing.

Mr. Kailash, Company Secretary introduced himself and welcomed Chairman, all the Directors and shareholders present for the AGM. The Company secretary informed this AGM was held through Video Conferencing in accordance with the circulars issued by Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI). Participation of members through video conferencing was counted for the purpose of the quorum as per the applicable circulars issued by MCA and SEBI and there was no proxy facility available for this meeting, as it was dispensed by MCA. Company Secretary further informed that requisite Quorum is there and all the statutory registers maintained under Companies Act, 2013 were available for inspection.

The Company Secretary informed the members that Notice of 38th AGM along with the Annual Report for the financial year 2022-23 containing the Audited Standalone Financial Statements for the financial year ended 31st March, 2023 along with the reports of the Board of Directors and Auditors thereon have been emailed within the statutory period to all the shareholders whose email id's are registered



with their respective depository participants or the Company or with the Registrar and Transfer Agent, Indus Portfolio Private Limited.

The Chairman delivered his speech to the Shareholders and briefed the highlights of performance of the Company during the Financial Year 2022-23.

The Chairman welcomed all the members to the 38th Annual General Meeting.

With the permission of the members present, the Notice the Thirty Eight (38th) AGM and the Board's report which has been circulated to all shareholders, taken as read. The Secretarial Auditor's report enclosed as Annexure II to the Board's Report does not contain any qualifications, observation, comments or other remarks report also taken as read. The Statutory Auditor's report on the Standalone financial statements for the financial year ended 31st March, 2023 does not contain any qualifications, observations, comments or other remarks also taken as read.

The members were informed that in view of remote e-voting and as per standard 7.1 of the Secretarial Standard on General Meetings, proposing and seconding the resolutions was not required.

Total 46 members attended the AGM.

The Company Secretary briefed shareholders inter alia, about certain procedural and technical aspects of the AGM. Informing that:

- a) The company had provided to the Shareholders, the facility to cast their vote electronically through remote e-voting facility provided by NSDL which had commenced on Monday September 11, 2023 at 9.00 a.m. (IST) upto Wednesday September 13, 2023 at 5.00 p.m. (IST), on all resolutions set forth in the notice of the Annual General Meeting.
- b) Shareholder who were present at the AGM and has not casted their vote electronically were provided an opportunity to cast their votes through e-voting facility at AGM.
- c) The Company had given facility to member to send their questions/queries in advance on the email id as given in the notice.
- d) Ms. Anamika Bhola, M/s Anamika Bhola & Associates, Practicing Company Secretary was appointed as scrutinizer for the purpose of scrutinizing the e-voting process in a fair and transparent manner.

The Notice of the Annual General Meeting dated August 17, 2023 was taken as read.

The following items of the ordinary business/ordinary resolutions as per the notice of AGM dated August 17, 2023 were read at the meeting for consideration:

Sr. No	Business conducted at the AGM	Type of Resolutio
Ordinary Business		
1.	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2023,	Ordinary



	including the Audited Balance Sheet as at March 31, 2023 and the Statement of Profit and Loss of the Company for the year ended on that date, along with the reports of the Board of Directors and Auditors thereon;	
2.	To appoint a Director in place of Mr. Raj Kumar Modi (DIN: 01274171), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary
Special Business		
3.	Appointment of Ms. Deepali Sehgal Kulshrestha (DIN: 10192105) as Non-Executive, Independent Director of the Company.	Special
4.	Re-Appointment of Mr. Mahavir Prasad Garg (DIN: 00081692) as Non-Executive, Independent Director of the Company w.e.f. February 14, 2024 to February 13, 2029.	Special

The questions raised by members was suitably replied

It was further informed that the e-voting facility will be kept open for the next 15 (Fifteen) minutes to enable the members to cast their vote and authorized Company Secretary & Scrutinizer to complete necessary formalities in that regard.

There being no other item on the agenda, the Chairman thanked the members who have joined this meeting and closed the proceedings of the meeting.

All the resolutions included in the notice of 38th AGM of the Company were passed with requisite majority.

The Meeting was concluded at 12.02 p.m. (IST) including 15 minutes provided for e-voting after conclusion of AGM.

For **PMC Fincorp Limited**

Kailash
Company Secretary & Compliance Officer
Membership No.: A51199