



To,  
**The Manager**  
**Listing Department**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

June 05, 2024

**Scrip Code: 534060**

**Subject : Outcome of the Meeting of the Board of Directors of PMC Fincorp Limited (“the Company”) in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).**

**Dear Sir/Madam,**

With reference to the captioned subject and in terms of Regulation 30 of the Listing Regulations, we hereby inform your good office that the Board of Directors of **PMC Fincorp Limited (“the Company”)** at their Meeting held today i.e. June 05, 2024 has **inter-alia** transacted the following businesses:

1. Approved the increase and alteration of Authorized Share Capital of the Company from Rs. 60,00,00,000/- (Rupees Sixty Crore Only) divided into 60,00,00,000 (Sixty Crore) Equity Shares of Re. 1/- each to Rs. 90,00,00,000 /- (Rupees Ninety Crore Only) divided into 90,00,00,000 Equity Shares of Re. 1/- each, subject to the approval of the members of the Company.

Such increase and alteration in the Authorized Share Capital of the Company will require consequent amendment in the Capital Clause (Clause V) of Memorandum of Association of the Company, subject to approval of the shareholders' of the Company.

2. Considered and approved the fund raising by way of the issue of equity shares of the company to its eligible shareholders as on the record date (to be notified later) on a right basis (**‘Rights issue’**), for a maximum amount upto Rs. 49,00,00,000/- (Rupees Forty Nine Crore Only) (**the “Issue”**), subject to receipt of necessary approvals, as applicable and in accordance with applicable provisions of the Companies Act, 2013, as amended, Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (**“SEBI (ICDR) Regulations”**), as amended, and other applicable laws.

Further, the Board has constituted a ‘Rights Issue Committee’ to decide other terms and conditions of the Issue, including but not limited to the issue of the combination of eligible securities, issue size, issue price, rights entitlement ratio, record date, timing, terms and schedule of payment, from time to time, etc.

The Meeting of the Board of Directors commenced at 3:00 PM and concluded at 4:30 PM.

You are requested to kindly take the above information for your records.

Thanking You,

Yours Sincerely,  
For **PMC Fincorp Limited**

**Kailash**  
**Company Secretary & Compliance Officer**  
**Membership No.: A51199**